

3, Pune 411002 (Head office) (hereinafter referred to as “the Broker”, which expression shall, unless repugnant to the meaning or context thereof, be deemed to mean and include its successors and assigns) of the One Part;

And

M/s/Mr./Mrs./Ms. _____(Mention Client name) , unique client code being _____(Mention Client UCC), whose details are as below

Address: _____

Mobile: _____ Email: _____

(hereinafter referred to as the “Client” which expression shall, unless repugnant to the context or meaning thereof be deemed to include his/her/its heirs and/or legal representatives and/or successors and/or executors and/or permitted assignees and/or administrators and/or successors in business) of the Other Part

WHEREAS:

- a) Pune e Stock Broking Limited is engaged, inter alia, in the business of stock broking and is a Trading Member of BSE Limited, National Stock Exchange of India Ltd, Multi Commodity Exchange of India Ltd, with SEBI Registration Number INZ000161438.
- b) Pune e Stock Broking Limited is engaged in providing a Margin Trading Facility (hereinafter referred to as MTF), as described hereinafter, to those clients who are registered with it as a client for availing Stock Broking Services and have also entered into an agreement for availing of the Margin Trading Facility.
- c) The Client is registered with Pune e Stock Broking Limited as a client for stock broking services and is desirous of availing Margin Trading Facility, and has approached Pune e Stock Broking Limited with that request.
- d) Upon the request of the Client, Pune e Stock Broking Limited has agreed to provide the said facility to the client subject to the terms and conditions contained in this Agreement.

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN PUNE E STOCK BROKING LIMITED AND CLIENT AS UNDER:

I. DEFINITIONS & INTERPRETATIONS

1. **“Initial margin”** means the minimum amount, calculated as a percentage of the transaction value, to be placed by the client, with Pune e Stock Broking Limited, before the actual purchase. Pune e Stock Broking Limited will advance the balance amount to meet full settlement obligations.
2. **“Maintenance margin”** means the minimum amount, calculated as a percentage of the market value of the securities, calculated with respect to the last trading day’s closing price, to be maintained by the client with the broker.
3. **“Margin Trading Facility” or MTF** means and refers to the facility pursuant to which part of the transaction value due to the Stock Exchange, at the time of purchase of Shares, shall be paid by Pune e Stock Broking Limited on behalf of the Client on Client’s request, on such terms and conditions as contained in this Agreement.
4. **“Mark to Market Loss” or “MTM Loss”** means the difference between the purchase value of the shares and the marked-to-market value of these shares.
5. **“Mark to Market Value of shares” or “MTM Value of Shares”** means the value of shares calculated with reference to the previous day’s closing price on the Stock Exchange.
6. **“Share/s”** means and refers to the shares/stock/securities eligible for margin trading facility, as specified by the SEBI from time to time and approved by Pune e Stock Broking Limited for the purpose of granting MTF.
7. **“Stock Exchange”** means the stock exchange on which the shares have been purchased.

Unless the Context otherwise requires:

1. The expression month and year shall be to the calendar month or calendar year.
2. Reference to date or dates which do not fall on a working day, shall be construed as a reference to the day or date falling on the immediately subsequent Working Day.

II. CLIENT REPRESENTATION:

The Client hereby undertakes to:

1. Place the initial and maintenance margin amounts as Pune e Stock Broking Limited may specify to the Client from time to time, subject to requirements specified by SEBI.
2. Authorize retention of the shares with Pune e Stock Broking Limited upon the receipt of the same in the payout from the Stock exchange till the amount due in respect of the said transaction including the dues to Pune e Stock Broking Limited is paid in full by the client.
3. To pay to Pune e Stock Broking Limited - brokerage, commission, fees, transaction costs, service
4. tax, stamp duty and other taxes/expenses as are prevailing from time to time and as they apply to the Client's account, transactions and to the Services that Pune e Stock Broking Limited renders to the client Abide by any revision in any of the terms of this agreement as may be agreed between the parties.

III. CLIENT'S WARRANTIES

The Client warrants represent and assures Pune e Stock Broking Limited that:

1. He has the necessary authority to enter into this Agreement and observe and perform the obligations herein contained.
2. He shall duly observe and perform the conditions and obligations stated herein.

IV. BROKER'S REPRESENTATION

The Pune e Stock Broking Limited represents that:

On entering into this agreement and deposit of initial margin by the client, the Pune e Stock Broking Limited undertakes to settle the obligation towards the Stock Exchange for and on behalf of the Client. The Client hereby agrees and authorizes Pune e Stock Broking Limited to make such payment on his behalf.

V. MARGIN TRADING FACILITY

1. The margin facility shall carry interest at _% per annum payable _____.
2. The Client shall be free to take the delivery of the Share at any time by repaying the amount that was paid by Pune e Stock Broking Limited to the Stock Exchange towards Shares, and

further paying all such sums of money as may be due towards brokerage, transaction costs and charges, service tax and other costs towards his transactions. Alternatively, the Client may at any time, but not before the delivery of the Shares has been actually received by Pune e Stock Broking Limited, choose to sell the Shares on the Stock Exchange by issuing appropriate instructions to Pune e Stock Broking Limited.

3. Provided however that, the Client may at his risk as to cost and consequences, choose to sell the Shares prior to receipt of confirmation from the Stock Exchange of delivery of Securities against his Purchase, and in such situation, the Client shall be fully responsible to bear the losses/costs arising due to auctions/closeouts by the Stock Exchange, in the event the delivery against purchase fails to materialize.
4. Where the Shares are sold as provided in sub-clause 2/3 above, Pune e Stock Broking Limited will effect the pay-in of Shares to the Stock Exchange in accordance with the Stock Exchange requirements. Upon receipt of sale proceeds from the Stock Exchange towards the sale of Shares, Pune e Stock Broking Limited shall, after deducting therefrom brokerage, fees, charges, levies, taxes, duties and other costs, charges and expenses, and further deducting amounts due to it from the Client on account of money paid by Pune e Stock Broking Limited on his behalf to the Stock Exchange at the time of purchase of Shares, effect the net payment to the Client.
5. Pune e Stock Broking Limited may, at its sole and absolute discretion, revise the limit of initial and/or maintenance margin amount from time to time. The Client agrees and undertakes to abide by such revision, and where there is an upward revision of such margin amount, he agrees to make up the shortfall within such time as Pune e Stock Broking Limited may permit, failing which the Client shall be deemed to be in breach of this Agreement.
6. The MTF shall be provided only in respect of such Shares as may be decided by Pune e Stock Broking Limited from time to time.
7. The Client may furnish further Margin Amount from time to time for availing higher MTF Limit.

VI. MONITORING CLIENT'S POSITIONS

1. Pune e Stock Broking Limited shall monitor and review on a continuous basis the client's position with regard to the margin trading facility.

2. The Pune e Stock Broking Limited shall make a 'margin call' requiring the client to place such Margin Amount as may be specified by Pune e Stock Broking Limited with a view to make up for the MTM Loss, If any, in accordance with SEBI requirements.
3. On receipt of 'margin call' intimation from Pune e Stock Broking Limited, the Client shall make good such deficiency by placing the further Margin Amount, within such time as is specified by SEBI, failing which the Client shall be deemed to be in breach of this Agreement.
4. Notwithstanding what is stated above, Pune e Stock Broking Limited may immediately sell the Shares, in the circumstances specified by SEBI and for this purpose, the Client do hereby expressly authorize such sale, and thereafter, the sale proceeds shall be treated in the manner specified in Clause V.4 above. The Pune e Stock Broking Limited may, in its sole discretion, determine which Shares is/are to be sold, and/or which contract(s) is/are to be closed.
5. The Client agrees and understands that Pune e Stock Broking Limited shall have full freedom and authority to vary, modify, revise the initial and maintenance margin amount, minimum transaction amount from time to time, subject to the SEBI requirements in this respect, and Client agrees to abide by such variation, modification or revision.

VII. PLEDGE OF SECURITIES

Notwithstanding anything contained in this Agreement, the Client hereby pledges and shall have deemed to have pledged forthwith the Shares, at the time when received by Pune e Stock Broking Limited, as security for repayment and settlement of amounts due to Pune e Stock Broking Limited from the Client under Margin Trading Facility along with interest and other amounts payable thereunder. The Client hereby records that the share certificates account statements or any other documents evidencing the right, title and interest of the Client as the holder of the Securities shall remain deposited and shall be deemed to have been deposited by the Client as having been deposited being marketable securities, for repayment of the amounts due under the Margin Trading Facility and this instrument accordingly shall be deemed to be connected with the mortgage of the marketable securities/Shares as contemplated by Section 24 of the Bombay Stamp Act, 1958/ Section 23A of the Indian Stamp Act, 1899 or the corresponding/relevant provisions of the Stamp Act as in force in the relevant state.

VIII. BREACH OF THIS AGREEMENT

In the event of Client committing any breach of any terms or condition of this Agreement, Pune e Stock Broking Limited shall be entitled to terminate this Agreement forthwith. However, Pune e Stock Broking Limited at its option may elect to give notice to the Client of such duration, and extended from time to time, if so decided by Pune e Stock Broking Limited, requiring the Client to cure the breach.

IX. TERMINATION & EXPIRY

1. This Agreement shall stand terminated forthwith, as provided in Clause VIII above, or on the Client failing to cure the breach within the time period as provided in the Notice given thereunder.
2. This Agreement shall automatically stand terminated, without any further act on the part of any party hereto, on and from the date of termination/determination of the Client Member Agreement executed between the parties hereto in respect of stock broking services provided/being provided by Pune e Stock Broking Limited to the Client.
3. In the event of termination / determination of this Agreement, the Client shall forthwith settle the dues of Pune e Stock Broking Limited. Pune e Stock Broking Limited shall be entitled to immediately adjust the Margin Amount against the dues of the Client, and the Client hereby authorizes Pune e Stock Broking Limited to make such adjustment.
4. After such adjustment, if any further amount is due from the Client to Pune e Stock Broking Limited, the Client shall settle the same forthwith. Upon full settlement of all the dues of the Client to Pune e Stock Broking Limited, Pune e Stock Broking Limited shall release the balance amount to the Client.
5. In the event of failure of the Client to settle the dues of Pune e Stock Broking Limited within ____ days, Pune e Stock Broking Limited shall be entitled to enforce its rights and shall be entitled to sell off Shares, and adjust/apply the net sale proceeds thereof in recovery of its dues.

X. NOTICES & COMMUNICATIONS

1. Any notice or other communication to be given by one party to the other under or in connection with this Agreement shall be in writing and shall be deemed duly served if

delivered personally or sent by confirmed facsimile transmission or by prepaid registered post or email to the addressee at the address/number (if any), of that party set opposite its name below:

(a) Notices / Communications to be sent to

Pune e Stock Broking Limited:

Address:

Phone: _____

E-mail:

(b) Notices / Communications to be sent to the Client:

Address:

Phone: _____

E-mail:

XI. ARBITRATION

All disputes, differences, claims and questions whatsoever arising from this Agreement between the parties and/or their respective representatives touching these presents or any clause or thing herein contained or otherwise in any way relating to or arising from these presents shall be referred to the arbitration mechanism of the stock exchange. Such arbitration shall be conducted in accordance with and subject to the provisions of the Arbitration and Conciliation Act, 1996 or any statutory modification or re-enactment thereof for the time being in force and the stock exchange bylaws.

XII. WAIVER

Subject to SEBI requirements, any of the terms and conditions of this Agreement may be waived at any time by Pune e Stock Broking Limited, but no such waiver shall affect or impair the right of Pune e Stock Broking Limited to require observance and performance of any other term or condition hereof and no waiver hereunder shall be considered valid unless made in writing and signed by Pune e Stock Broking Limited and no such waiver, or any failure or delay on the part of Pune e Stock Broking Limited to exercise any right, power or privilege hereunder shall be deemed a waiver of any subsequent breach of default nor shall any single or partial exercise of any such right, power or privilege preclude any further exercise thereof or the exercise of any other right, power or privilege.

XIII. CLIENT CONFIDENTIALITY

The member hereby undertakes to maintain, the details of the client as mentioned in the client registration form or any other information pertaining to the client, in confidence and that he shall not disclose the same to any person/entity except as required under the law Provided however, that the member may share the details of the client as mentioned in the client registration form or any other information pertaining to the client with parties/entities other than required under law with the express permission of the client.

IN WITNESS WHEREOF the parties hereto have set their respective hands-on the date above-mentioned

Signed and delivered by _____)

_____)

for and on behalf of _____)

Pune e Stock Broking Limited _____)

in the presence of: _____)

_____)

Signed and delivered by the within named)

Client, _____)

_____) X

in the presence of: _____)
