



Independent Auditor's Report on the Half yearly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
PUNE E STOCK BROKING LIMITED
CIN: U67120PN2007PLC130374
1198, Shukrawar Peth, Subhash Nagar
Near Hirabaug, Pune-411002

Report on the Audit of Standalone Financial Results Opinion

Opinion

We have audited the accompanying statement of half yearly and year to date standalone financial results of Pune E stock Broking Limited (the "Company") for the half year ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial statements:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical

requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter Paragraph – not applicable.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These half year financial results as well as the year to date standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they

could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the year-to-date figures of the previous half year of the current financial year.

For R S A R & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 148326W


AJINKYA R. SHAH
Partner

M. No.168233

UDIN: 24168233BKFNBP9451

Place: Pune

Date: 14-05-2024





Independent Auditor's Report on the half and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
PUNE E STOCK BROKING LIMITED
CIN: U67120PN2007PLC130374
1198, Shukrawar Peth, Subhash Nagar,
Near Hirabaug, Pune-411002

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date consolidated financial results of Pune E Stock Broking Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as ("the Group")), for the half year ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial results of the subsidiaries, the Statement:

- i) includes the results of the following entities;

| Name of the Entity | Relationship |
|--|---------------------|
| PUNE FINVEST LIMITED | Subsidiary |
| BUMBLE JUMBLE PRIVATE LIMITED | Associate Company |
| PESB INSURANCE BROKING PRIVATE LIMITED | Subsidiary |
| PUNE E STOCK BROKING IFSC LIMITED | Subsidiary |

- ii) are presented in accordance with the requirements of the Listing Regulations in this regard; and

- iii) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the half year ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph – Not applicable.

Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results:

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting

unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Those charged with governance of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results:

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3Xi) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's

report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The consolidated Financial Results include the audited Financial Results of 3 subsidiaries and 1 associate company whose Financial Results reflect Group's share of total assets of Rs. 13,739.85 Lakhs as at March 31, 2024, and Group's share of total net profit after tax of Rs. 1243.30 Lakhs for the F.Y. 23-24 and Rs. 644.07 Lakhs for the half year ended on March 31, 2024, as considered in the consolidated Financial Results, which have been audited by us as independent auditors.

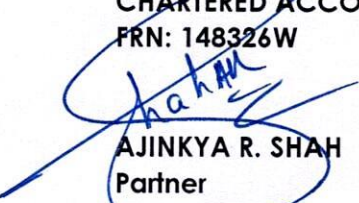
The independent auditors' reports on Financial Results of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the

other auditors and the Financial Results/financial information certified by the Board of Directors.

The Statement includes the results for the half year ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024.

For R S A R & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 148326W


AJINKYA R. SHAH
Partner

M. No. 168233

UDIN: 24168233BkFNBQ2354

Place: Pune

Date: 14-05-2024



PUNE E STOCK BROKING LIMITED

1198, Shukrawar Peth, Subhash Nagar, Lane No. 3, Pune - 411 002

CIN: U67120PN2007PLC130374

Email: cs@pesb.co.in Phone No.020-41000600 Website www.pesb.co.in

CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31 MARCH 2024

(All amounts in Indian Rupees Lakh, unless otherwise stated)

| | Particulars | Half Year Ended | Half Year Ended | Year Ended | Year Ended |
|-------------|---|-----------------|-----------------|----------------|----------------|
| | | 31/03/2024 | 30/09/2023 | 31/03/2024 | 31/03/2023 |
| | | Audited | Audited | Audited | Audited |
| I | Revenue from Operations | 3976.35 | 2666.77 | 6643.12 | 3575.08 |
| II | Other Income | 638.34 | 344.02 | 982.37 | 528.02 |
| III | Total Income (I + II) | 4614.69 | 3010.80 | 7625.49 | 4103.10 |
| IV | Expenses | | | | |
| | (a) Employee Benefits Expenses | 212.13 | 152.07 | 364.20 | 327.64 |
| | (b) Finance Costs | 103.04 | 60.79 | 163.84 | 246.02 |
| | (c) Depreciation and Amortisation Expenses | 34.71 | 33.59 | 68.30 | 61.52 |
| | (d) Other Operational Expenses | 3409.76 | 1948.29 | 5358.05 | 2249.19 |
| | Total Expenses | 3759.64 | 2194.75 | 5954.38 | 2884.37 |
| V | Profit before exceptional and extraordinary items and tax (III - IV) | 855.05 | 816.05 | 1671.10 | 1218.73 |
| VI | Exceptional Items & Extraordinary items | - | - | - | - |
| VII | Profit Before Tax (V + VI) | 855.05 | 816.05 | 1671.10 | 1218.73 |
| VIII | Tax Expense: | | | | |
| | (a) Current Tax | 202.69 | 205.38 | 408.07 | 256.36 |
| | (b) Mat Credit Entitlement | - | - | - | .00 |
| | (c) Deferred Tax | -2.57 | - | -2.57 | -2.15 |
| | Total Tax Expense | 200.12 | 205.38 | 405.50 | 254.21 |
| IX | Profit After Tax (VII - VIII) | 654.94 | 610.67 | 1265.60 | 964.52 |
| X | Net Profit attributable to | | | | |
| | Owners of the Company | 644.07 | 599.23 | 1243.30 | 901.60 |
| | Minority Interest | 10.86 | 11.44 | 22.30 | 62.92 |
| XI | Earnings Per Share of Rs. 10 each | | | | |
| | (a) Basic | 5.72 | 5.43 | 11.04 | 8.16 |
| | (b) Diluted | 5.72 | 5.43 | 11.04 | 8.16 |

For Pune E-Stock Broking Limited
Vrajesh Krishnakumar ShahChairman & Managing Director
DIN : 00184961

| PUNE E STOCK BROKING LIMITED 1198, Shukrawar Peth, Subhash Nagar, Lane No. 3, Pune - 411 002 CIN: U67120PN2007PLC130374 Email: cs@pesb.co.in Phone No.020-41000600 Website: www.pesb.co.in CONSOLIDATED STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31 MARCH 2024 (All amounts in Indian Rupees Lakh, unless otherwise stated) | | |
|---|----------------------|----------------------|
| Particulars | As at 31 March, 2024 | As at 31 March, 2023 |
| I EQUITY AND LIABILITIES | | |
| Shareholders' Funds | | |
| (a) Equity Share Capital | 1565.09 | 736.30 |
| (b) Reserves and Surplus | 11163.59 | 6918.36 |
| Minority Interest | 429.77 | 407.47 |
| Non-Current Liabilities | | |
| (a) Long-Term Borrowings | 815.00 | 776.00 |
| (b) Other Long-Term Liabilities | 375.78 | 615.65 |
| (c) Deferred Tax Liabilities (net) | - | - |
| (d) Long-Term Provisions | 1.50 | - |
| Current liabilities | | |
| (a) Short-Term Borrowings | 1823.80 | 1077.74 |
| (b) Trade Payables | | |
| (i) total outstanding dues of micro enterprises and small | .00 | .00 |
| (ii) total outstanding dues of creditors other than micro | 10260.46 | 4992.45 |
| (c) Other Current Liabilities | 88.08 | 61.26 |
| (d) Short-Term Provisions | 381.07 | 215.76 |
| TOTAL EQUITY AND LIABILITIES | 26904.14 | 15801.00 |
| II ASSETS | | |
| Non-current assets | | |
| (a) Property, Plant and Equipment and Intangible assets | | |
| (i) Property, Plant and Equipment | 931.92 | 768.36 |
| (ii) Intangible Assets | 1.95 | 4.44 |
| (b) Non Current Investments | 9306.23 | 1734.85 |
| (c) Deferred Tax Assets (net) | 32.81 | 30.25 |
| (d) Other non-current assets | 351.56 | 322.87 |
| Current assets | | |
| (a) Current investments | - | - |
| (b) Trade Receivables | 4085.76 | 2296.98 |
| (c) Cash and Bank Balances | 9868.88 | 7479.56 |
| (d) Short-Term Loans and Advances | 1708.21 | 2789.17 |
| (e) Other Current Assets | 616.81 | 374.54 |
| TOTAL ASSETS | 26904.14 | 15801.00 |

For Pune E-Stock Broking Limited

Vrajesh Krishnakumar Shah
Chairman & Managing Director
DIN : 00184961



PUNE E STOCK BROKING LIMITED
1198, Shukrawar Peth, Subhash Nagar, Lane No. 3, Pune - 411 002
CIN: U67120PN2007PLC130374
Email: cs@pesb.co.in Phone No.020-41000600 Website: www.pesb.co.in

CONSOLIDATED CASH FLOW STATEMENT FOR FY 2023-2024
(All amounts in Indian Rupees Lakh, unless otherwise stated)

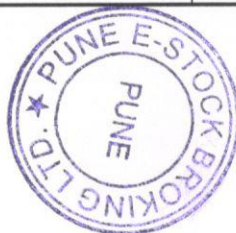
| Particulars | As at 31 March, 2024 | As at 31 March, 2023 |
|--|----------------------|----------------------|
| Profit before tax | 1671.10 | 1222.74 |
| Add/(Less): Adjustments for | | |
| Depreciation | 68.30 | 61.52 |
| Finance Cost | 163.84 | 137.94 |
| Interest Income | -775.02 | -405.26 |
| Rental Income | -6.00 | -6.00 |
| Profit from sale of shares | | -102.65 |
| Profit from Redemption of Mutual Funds | .00 | .00 |
| Dividend Income | -5.98 | -14.02 |
| Short Provision for Taxation | .00 | .00 |
| Post Acquisition profit from Associate | 2.63 | 1.33 |
| Operating Profit before working capital changes | 1118.87 | 895.60 |
| Changes in operating assets and liabilities: | | |
| Increase/(decrease) in Other Long Term Liabilities | -1015.87 | -500.96 |
| Increase/(decrease) in trade payables | 5268.01 | -2110.68 |
| Increase/(decrease) in other current liabilities & Short Term Provisions | -180.75 | 143.97 |
| Increase/(decrease) in Long Term Provisions | 1.50 | |
| Decrease/(increase) in Other Non-current Assets | -89.00 | 3.64 |
| Decrease/(increase) in Short Term Loans and advances | 1080.95 | 632.90 |
| Decrease/(increase) in trade receivables | -1788.78 | 846.67 |
| Decrease/(increase) in other current assets | 110.42 | -36.80 |
| Decrease/(increase) in Current Investments | 76.15 | -34,500 |
| Cash generated from operations | 4581.50 | -126.01 |
| Income taxes paid | -397.63 | -232.66 |
| Net cash flow from operations (A) | 4183.87 | -358.67 |
| Cash flow from investing activities | | |
| Purchase of Fixed Assets | -229.37 | -23.45 |
| Investment Income | .00 | 102.65 |
| Sale/(Purchase) of Current Investments | .00 | .00 |
| Purchase of Non Current Investments | -7572.72 | -1271.38 |
| Dividend Income | 5.98 | 14.02 |
| Rental Income | 6.00 | 6.00 |
| Sale of Fixed Assets | | 8,56,291 |
| Net cash used in investing activities (B) | -7790.10 | -1163.60 |
| Cash flow from financing activities | | |
| Proceeds from issue of equity shares | 3823.31 | - |
| Proceeds/(Repayment) of Long Term Borrowings | 815.00 | -2035.00 |
| Proceeds/(Repayment) of Short Term Borrowings | 746.06 | 1077.58 |
| Interest Income | 775.02 | 405.26 |
| Interest Cost | -163.84 | -137.94 |
| Net cash flow from/ (used in) financing activities (C) | 5995.55 | -690.09 |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | 2389.32 | -2212.36 |
| Cash and cash equivalents at the beginning of the year | 7479.56 | 9691.92 |
| Cash and cash equivalents at the closing of the year | 9868.88 | 7479.56 |

a) Cash and Cash Equivalents included in Cash Flow Statement comprise of following:

| Particulars | As at 31 March, 2024 | As at 31 March, 2023 |
|---|----------------------|----------------------|
| Cash in hand | .08 | .12 |
| Cheques in hand | .00 | .00 |
| Balances with Banks in Current Accounts | 824.86 | 180.33 |
| Fixed Deposit Balances | 9043.94 | 7299.11 |
| | 9868.88 | 7479.56 |

For Pune E-Stock Broking Limited

Vrajesh Krishnakumar Shah
Chairman & Managing Director
DIN : 00184961



Note for Standalone

1. These audited Standalone financial results for the half year and year ended March 31, 2024 have been prepared by the company with regulations 33 of SEBI (Listing Obligations and disclosure Requirements, 2015 (as amended) and applicable Accounting Standard prescribed under section 133 of the companies Act, 2013 read with specific Rules made there under. These audited standalone financial results of Pune E Stock Broking Limited Company for the year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 14, 2024.
2. The Company operates only in one business segment i.e. "Broking and related services" As the company's activity falls within a single business segment Viz, "Stock Broking" there is no separate reportable segment as per AS 17- Segment Reporting for the current period/year.
3. The Company has allotted 36,81,486 bonus shares of Face value of Rs.10 Each on September 27, 2023. The Bonus share is issued in the ratio of one equity share credited as fully paid up for every two equity share held by the members. The bonus shares were issued by capitalization of free reserves aggregating to 368.15 lakhs of the company.
4. During the half year ended March 31, 2024 the holding company had completed the Initial Public Offer ("IPO") including fresh issue of INR 3,823.31 lakhs comprising 46,06,400 equity shares of face value Rs. 10 each at an issue price of INR 83 per share. The equity share of the holding company were listed on BSE Limited under SME category w.e.f March 15, 2024.

The company has incurred INR 289.74 Lakhs as IPO related expenses and the same has been debited to the Operating and other expenses.

The utilisation of IPO proceeds is summarised as below:

| Object of the issue | IPO Proceeds (INR in lakhs) | Utilised upto March 31, 2024 (INR in lakhs) | Un-Utilised upto March 31, 2024 (INR in lakhs) |
|---|------------------------------|--|---|
| Working Capital, issue related expenses | 3,823.31 | 3,632.20 | 191.11 |

IPO proceeds which were unutilised as at March 31, 2024 were temporarily parked in bank accounts.

5. The financial results include the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of full year and the unpublished audited half year figures upto September 30, 2023 of the current financial year.
6. The audited standalone financial results of Pune E Stock Broking Limited are available on the Company's website, www.pesb.in and on the stock exchange website www.bseindia.com.
7. The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current period's/year's presentation.

Date: 14-05-2024

Place: PUNE

Pune E stock Broking Limited

Vrajesh Krishnakumar Shah

Chairman & Managing Director

DIN: 00184961



PUNE E STOCK BROKING LIMITED

1198, Shukrawar Peth, Subhash Nagar, Lane No. 3, Pune - 411 002

CIN: U67120PN2007PLC130374

Email: cs@pesb.co.in Phone No.020-41000600 Website: www.pesb.co.in

STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31 MARCH 2024

(All amounts in Indian Rupees Lakh, unless otherwise stated)

| Particulars | | Half Year Ended | | Year Ended | |
|-------------|---|-----------------|----------------|----------------|----------------|
| | | 31-03-2024 | 30-09-2023 | 31-03-2024 | 31-03-2023 |
| | | Audited | Audited | Audited | Audited |
| I | Revenue from Operations | 3896.84 | 2575.24 | 6472.08 | 3168.66 |
| II | Other Income | 638.19 | 344.00 | 982.19 | 425.28 |
| III | Total Income (I + II) | 4535.03 | 2919.24 | 7454.27 | 3593.94 |
| IV | Expenses | | | | |
| | (a) Employee Benefits Expenses | 208.66 | 145.60 | 354.26 | 317.14 |
| | (b) Finance Costs | 103.04 | 60.79 | 163.84 | 137.94 |
| | (c) Depreciation and Amortisation Expenses | 34.62 | 33.38 | 68.00 | 61.10 |
| | (d) Other Operational Expenses | 3404.63 | 1937.67 | 5342.31 | 2234.33 |
| | Total Expenses | 3750.96 | 2177.44 | 5928.40 | 2750.50 |
| V | Profit before exceptional and extraordinary items and tax (III - IV) | 784.07 | 741.80 | 1525.87 | 843.44 |
| VI | Exceptional Items & Extraordinary items | - | - | - | - |
| VII | Profit Before Tax (V + VI) | 784.07 | 741.80 | 1525.87 | 843.44 |
| VIII | Tax Expense: | | | | |
| | (a) Current Tax | 182.47 | 189.16 | 371.63 | 210.69 |
| | (b) Mat Credit Entitlement | .00 | .00 | .00 | .00 |
| | (c) Deferred Tax | -2.69 | .00 | -2.69 | -1.00 |
| | Total Tax Expense | 179.79 | 189.16 | 368.95 | 209.69 |
| IX | Profit After Tax (VII - VIII) | 604.28 | 552.64 | 1156.92 | 633.75 |
| X | Earnings Per Share of Rs. 10 each | | | | |
| | (a) Basic | 5.37 | 5.00 | 10.25 | 5.74 |
| | (b) Diluted | 5.37 | 5.00 | 10.25 | 5.74 |

For Pune E-Stock Broking Limited

Vrajesh Krishnakumar Shah
Chairman & Managing Director
DIN : 00184961



PUNE E STOCK BROKING LIMITED

1198, Shukrawar Peth, Subhash Nagar, Lane No. 3, Pune - 411 002

CIN: U67120PN2007PLC130374

Email: cs@pesb.co.in Phone No.020-41000600 Website: www.pesb.co.in

STANDALONE STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31 MARCH 2024

(All amounts in Indian Rupees Lakh, unless otherwise stated)

| Particulars | | As at 31 March, 2024 (Audited) | As at 31 March, 2023 (Audited) |
|-------------|---|-----------------------------------|-----------------------------------|
| I | EQUITY AND LIABILITIES | | |
| | Shareholders' Funds | | |
| | (a) Equity Share Capital | 1565.09 | 736.30 |
| | (b) Reserves and Surplus | 9811.72 | 5660.58 |
| | Non-Current Liabilities | | |
| | (a) Long-Term Borrowings | 815.00 | - |
| | (b) Other Long-Term Liabilities | 365.35 | 605.22 |
| | (c) Deferred Tax Liabilities (net) | - | - |
| | (d) Long-Term Provisions | 1.50 | - |
| | Current liabilities | | |
| | (a) Short-Term Borrowings | 1823.80 | 1077.74 |
| | (b) Trade Payables | | |
| | (i) total outstanding dues of micro enterprises and small | - | - |
| | (ii) total outstanding dues of creditors other than micro | 10260.46 | 4992.45 |
| | (c) Other Current Liabilities | 201.15 | 168.30 |
| | (d) Short-Term Provisions | 381.07 | 215.76 |
| | TOTAL EQUITY AND LIABILITIES | 25225.13 | 13456.36 |
| II | ASSETS | | |
| | Non-current assets | | |
| | (a) Property, Plant and Equipment and Intangible assets | | |
| | (i) Property, Plant and Equipment | 845.16 | 759.70 |
| | (ii) Intangible Assets | 1.95 | 4.44 |
| | (b) Non Current Investments | 9886.93 | 2316.85 |
| | (c) Deferred Tax Assets (net) | 28.72 | 26.58 |
| | (d) Other non-current assets | 335.79 | 245.71 |
| | Current assets | | |
| | (a) Current investments | - | - |
| | (b) Trade Receivables | 4084.69 | 2296.98 |
| | (c) Cash and Bank Balances | 9384.54 | 7389.39 |
| | (d) Short-Term Loans and Advances | 41.08 | 59.18 |
| | (e) Other Current Assets | 616.28 | 357.51 |
| | TOTAL ASSETS | 25225.13 | 13456.36 |

For Pune E-Stock Broking Limited

Vrajesh Krishnakumar Shah
Chairman & Managing Director
DIN : 00184961



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STANDALONE CASH FLOW STATEMENT FOR FY 2023-2024
(All amounts in Indian Rupees Lakh, unless otherwise stated)

| Particulars | As at 31 March, 2024 (Audited) | As at 31 March, 2023 (Audited) |
|---|-----------------------------------|-----------------------------------|
| Profit before tax | 1525.87 | 843.44 |
| Add/(Less): Adjustments for | | |
| Depreciation | 68.00 | 61.10 |
| Finance Cost | 163.84 | 137.94 |
| Interest Income | -775.02 | -405.26 |
| Rental Income | -6.00 | -6.00 |
| Profit from Redemption of Mutual Funds/ Sale of Shares | | -102.65 |
| Dividend Income | -5.98 | -14.02 |
| Provision on Gratuity | | |
| Operating Profit before working capital changes | 970.70 | 514.54 |
| Changes in operating assets and liabilities: | | |
| Increase/(decrease) in Other Long Term Liabilities | -239.87 | 377.70 |
| Increase/(decrease) in trade payables | 5268.01 | -2097.77 |
| Increase/(decrease) in other current liabilities | 32.85 | 163.37 |
| Increase/(decrease) in Short Term Provisions | -206.07 | .00 |
| Increase/(decrease) in Long Term Provisions | 1.50 | |
| Decrease/(increase) in Other Non-current Assets | -90.08 | 15.46 |
| Decrease/(increase) in Short Term Loans and advances | 18.09 | 13.91 |
| Decrease/(increase) in trade receivables | -1787.70 | 846.67 |
| Decrease/(increase) in other current assets | 107.04 | -78.15 |
| Cash generated from operations | 4074.46 | -244.27 |
| Income taxes paid | -365.81 | -180.97 |
| Net cash flow from operations (A) | 3708.65 | -425.24 |
| Cash flow from investing activities | | |
| Purchase of Fixed Assets | -150.96 | -23.45 |
| Investment Income | .00 | 102.65 |
| Sale/(Purchase) of Current Investments | | .00 |
| Purchase of Non Current Investments | -7570.08 | -1266.55 |
| Dividend Income | 5.98 | 14.02 |
| Rental Income | 6.00 | 6.00 |
| Net cash used in investing activities (B) | -7709.06 | -1167.33 |
| Cash flow from financing activities | | |
| Proceeds from issue of equity shares | 3823.31 | - |
| Proceeds/(Repayment) of Long Term Borrowings | 815.00 | -2035.00 |
| Proceeds/(Repayment) of Short Term Borrowings | 746.06 | 1077.58 |
| Interest Income | 775.02 | 405.26 |
| Interest Cost | -163.84 | -137.94 |
| Net cash flow from/ (used in) financing activities (C) | 5995.55 | -690.09 |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | 1995.14 | -2282.66 |
| Cash and cash equivalents at the beginning of the year | 7389.39 | 9672.06 |
| Cash and cash equivalents at the closing of the year | 9384.54 | 7389.39 |
| a) Cash and Cash Equivalents included in Cash Flow Statement comprise of following: | | |
| Particulars | March, 2024 (Audited) | ended 31 March, 2023 |
| Cash in hand | .04 | .03 |
| Cheques in hand | - | - |
| Balances with Banks in Current Accounts | 340.56 | 90.25 |
| Fixed Deposit Balances | 9043.94 | 7299.11 |
| | 9384.54 | 7389.39 |

For Pune E-Stock Broking Limited

Vrajesh Krishnakumar Shah
Chairman & Managing Director
DIN : 00184961



Notes for Consolidated:

1. These audited consolidated financial results for the half year and year ended March 31, 2024 have been prepared by the company with regulations 33 of SEBI (Listing Obligations and disclosure Requirements, 2015 (as amended) and applicable Accounting Standard prescribed under section 133 of the companies Act, 2013 read with specific Rules made there under. These audited consolidated financial results of Pune E Stock Broking Limited 'Company' and its subsidiaries (together referred as 'Group') for the year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 14, 2024.
2. The Group operates only in one business segment i.e. "Broking and related services" As the Group activity falls within a single business segment Viz, "Stock Broking" there is no separate reportable segment as per AS 17- Segment Reporting for the current period/year.
3. The holding Company has allotted 36,81,486 bonus shares of Face value of Rs.10 Each on September 27, 2023. The Bonus share is issued in the ratio of one equity share credited as fully paid up for every two equity share held by the members. The bonus shares were issued by capitalization of free reserves aggregating to INR. 368.15 lakhs of the holding company.
4. During the half year ended March 31, 2024 the holding company had completed the Initial Public Offer ("IPO") including fresh issue of INR 3,823.31 lakhs comprising 46,06,400 equity shares of face value Rs. 10 each at an issue price of INR 83 per share. The equity share of the holding company were listed on BSE Limited under SME category w.e.f March 15, 2024.

The holding company has incurred INR 289.74 lakhs as IPO related expenses and the same has been debited to the Operating and other expenses.

The utilisation of IPO proceeds is summarised as below:

| Object of the issue | IPO Proceeds (INR in lakhs) | Utilised upto March 31, 2024 (INR in lakhs) | Un-Utilised upto March 31, 2024 (INR in lakhs) |
|---|-----------------------------|---|--|
| Working Capital, issue related expenses | 3,823.31 | 3,632.20 | 191.11 |

IPO proceeds which were unutilised as at March 31, 2024 were temporarily parked in bank accounts.

5. The financial results include the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of full year and the unpublished audited half year figures upto September 30, 2023 of the current financial year.
6. The audited consolidated financial results of Pune E Stock Broking Limited are available on the Company's website, www.pesb.in and on the stock exchange website www.bseindia.com.
7. The previous period/year figures have been regrouped/reclassified wherever necessary to conform to current period's/year's presentation.

Date: 14-05-2024

Place: PUNE

Pune E- Stock Broking Limited

Vrajesh Krishnakumar Shah

Chairman & Managing Director

DIN: 00184961

